

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

11th January, 2021

To
The Manager,
Department of Corporate Services,
BSE Limited, P. J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 512103

Dear Sir,

Sub: Outcome of Board Meeting held on 11th January, 2021 in accordance with SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

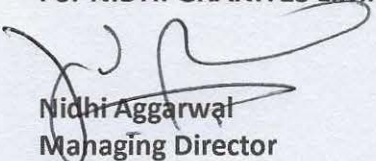
Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors at their Meeting held today i.e. Monday the 11th January, 2021 which commenced at 3.00 p.m. and concluded at 4.15 p.m. has *inter alia* approved the Un-Audited Financial Results for the Third Quarter and Nine Months ended on 31st December, 2020 for the Financial year 2020-21 together with Limited Review Report by the Auditors.

We are enclosing herewith Unaudited Financial Results, Statement of Assets and Liabilities and Limited Review Report.

Please take these documents on your record and disseminate the information under "Corporate Announcement" on your Exchange website.

Thanking you,
Yours faithfully,

For NIDHI GRANITES LIMITED


Nidhi Aggarwal
Managing Director
Encl: A/a.



Independent Auditor's Limited Review Report on the standalone Unaudited Financial Results of Nidhi Granites Limited for the quarter and six months period ended 31ST December, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Nidhi Granites Limited
CIN No: L51900MH1981PLC025677

- We have reviewed the accompanying statement of standalone unaudited Financial Results of **NIDHI GRANITES LIMITED** for the Quarter and six months period ended **31ST December, 2020** ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the regulation') as amended (the "Listing Regulations").
- This statement is the responsibility of the company's Management & has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatements. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data &



thus provide less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

FOR S K BHAGERIA & ASSOCIATES
CHARTERED ACCOUNTANTS,



A handwritten signature in black ink, appearing to read "S. K. Bhageria".

(S K BHAGERIA)
PARTNER
M. No. 041404
FRN: 112882W

UDIN: 21041404 AAAAA 6-9158

PLACE: MUMBAI
DATED: 11/01/2021

NIDHI GRANITES LIMITED

CIN No. L51900MH1981PLC025677

REGISTERED OFFICE : 9, POPAT BAPA SHOPPING CENTRE, STATION ROAD, SANTACRUZ (WEST), MUMBAI 400 054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON DECEMBER 31, 2020							
Sr. No.	Particulars	(Rupees in thousands except figure of EPS)					
		Quarter Ended 31.12.2020 (Unaudited)	Quarter Ended 30.09.2020 (Unaudited)	Corresponding Quarter Ended 31.12.2019 (Unaudited)	Nine month Ended 31.12.2020 (Unaudited)	Nine month Ended 31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)
1	Income From Operation						
	(a) Revenue Form Operation	-	6.03	-	6.03	732.00	732.36
	(b) Other Income	267.84	1,364.81	83.00	1,691.55	250.00	597.81
	Total Income from Operation	267.84	1,370.84	83.00	1,697.58	982.00	1,330.17
2	Total Expenditure						
	(a) cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) change in inventories of finished goods	-	4.20	-	4.20	869.00	889.06
	(d) Employees benefits expenses	-	-	76.00	-	265.00	364.63
	(e) Finance Cost	1.17	0.03	-	1.21	-	0.95
	(f) Depreciation and Amortisation Expenses	-	-	2.00	-	6.00	13.00
	(g) Change in fair Vaule of Investment	-	-	-	-	-	2,321.66
	(h) i) Other Expenses	160.77	235.26	92.00	474.16	360.00	702.78
	(h) ii) Other Expenses- BSE Fee	213.20	-	89	567.20	266	354.00
	Total Expenses	375.14	239.49	259.00	1,046.77	1,766.00	4,646.08
3	Profit/(Loss) before Extra Ordinary and Exceptional Items and Tax	(107.30)	1,131.35	(176.00)	650.81	(784.00)	(3,315.91)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) Before Extraordinary Items and Tax (3±4)	(107.30)	1,131.35	(176.00)	650.81	(784.00)	(3,315.91)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/ (Loss) Before Tax (5±6)	(107.30)	1,131.35	(176.00)	650.81	(784.00)	(3,315.91)
8	Tax expenses: Current expenses	-	-	-	-	-	-
	Deferred Tax	-	548	-	548	-	605.92
9	Net Profit/ (Loss) for the period (7 + 8)	(107.30)	1,679.60	(176.00)	1,199.06	(784.00)	(2,709.99)
10	Extra ordinary items	-	-	-	-	-	-
11	Net Profit/ (Loss) for the period (9 + 10)	(107.30)	1,679.60	(176.00)	1,199.06	(784.00)	(2,709.99)
	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
12	Total Comprehensive Income for the period	(107.30)	1,679.60	(176.00)	1,199.06	(784.00)	(2,709.99)
14	Details of Equity Share Capital						
15	Paid-up equity share Capital Of Rs. 10/- each	7,500.00	7,500.00	7,498.00	7,500.00	7,498.00	7,500.00
16	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year.	12,983.60	12,983.60	12,414.00	12,983.60	12,414.00	12,983.60
17	Earning Per Share	(0.14)	2.24	(0.23)	1.60	(1.05)	(3.61)
(a)	Basis earning (loss) per share from continuing and discontinuing operations	(0.14)	2.24	(0.23)	1.60	(1.05)	(3.61)
(b)	Diluted earning (loss) per share from continuing and discontinuing operations	(0.14)	2.24	(0.23)	1.60	(1.05)	(3.61)



NIDHI GRANITES LIMITED
CIN No. L51900MH1981PLC025677

REGISTERED OFFICE : 9, POPAT BAPA SHOPPING CENTRE, STATION ROAD, SANTACRUZ (WEST), MUMBAI 400 054

- 1 The aforementioned Results have been reviewed and recommended by Audit committee and approved by the Board of Directors at its meeting held on 11th January, 2021
- 2 This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The format of Audit / unaudited quarterly Financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 Ind AS and Schedule III (Division II) of Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4 As the ultimate income tax liability will depend on results for the year ended 31.03.2021, the position with regard to provision for current and deferred tax will be determined at the end of the year.
- 5 Previous year figures are regrouped/rearranged wherever necessary.
- 6 The Company's shares are listed only on BSE Limited.
- 7 There were no investor complaints pending at the beginning and at the end of the quarter.
- 8 As the Company has only one business segment, disclosure under Indian Accounting Standard 108 on "Operating Segment " issued by the Institute of Chartered Accountants of India is not applicable.
- 9 The accounting has been done as per applicable Ind AS- 109- Recognition and measurement of financial instrument

FOR NIDHI GRANITES LIMITED


(Nidhi Aggarwal)
Managing Director
DIN: 00785248



Place: Mumbai
Date: 11.01.2021

NIDHI GRANITES LIMITED
CIN No. L51900MH1981PLC025677

REGISTERED OFFICE : 9, POPAT BAPA SHOPPING CENTRE, STATION ROAD, SANTACRUZ (WEST), MUMBAI
400 054

STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER, 31, 2020

Sr. No	Particulars	As at	As at
		31 December, 2020	31 March, 2020
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
a)	Property, plant and equipment	10,121	10,121
b)	Capital work-in-progress	-	-
c)	Investment property	-	-
d)	Goodwill	-	-
e)	Other Intangible Assets	-	-
f)	Intangible assets under development	-	-
g)	Biological assets other than bearer plants	-	-
h)	Financial assets		
	- Investments	2,75,500	2,06,83,805
	- Trade Receivables	-	-
	- Loans	-	-
	- Others (to be specified)	-	-
i)	Deferred tax assets (Net)	-	-
j)	Other non-current assets	-	-
(2)	Current assets		
a)	Inventories	17,553	21,753
b)	Financial assets		
	- Current investments	-	-
	- Trade and other receivables	-	-
	- Cash and cash equivalents	78,69,419	5,73,121
	- Bank balances other than cash and cash equivalents	-	-
	- Fixed Deposits	1,35,00,000	-
	- Loans	-	-
	Others	-	-
c)	Others (to be specified)	-	-
d)	Current tax assest(net)	-	-
e)	Other current assets	10,070	-
	TOTAL	2,16,82,663	2,12,88,800
	EQUITY AND LIABILITIES		
	Equity		
a)	Equity Share Capital	75,00,000	74,97,700
b)	Other Equity	1,41,82,663	1,29,83,597
	Share application money pending allotment	-	-
(1)	Non-current liabilities		
a)	Financial liabilities		
	- borrowings	-	-
	- Other financial liabilities	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	5,48,246
d)	Other non-current liabilities	-	-
(2)	Current liabilities		
a)	Financial liabilities		
	- Borrowings	-	-
	- Trade and other payables	-	-
	- Other financial liabilities	-	-
b)	Other current liabilities	-	1,67,329
c)	Provisions	-	91,928
d)	Current tax liabilities (net)	-	-
	Liabilities associated with group(s) of assets held for disposal	-	-
	TOTAL	2,16,82,663	2,12,88,800

For NIDHI GRANITES LTD.

Managing Director

